

2015 Adopted Budget

Council Adopted 12/01/2014 – Resolution 14-27

City of Breezy Point
2015 Adopted Tax Levy
Council Adopted 12/01/2014 - Resolution 14-27

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>Increase/Decrease</u>	<u>% Change</u>
General Fund Property Tax	1,437,129	1,542,690	1,550,080	7,390	0.48%
Cemetery Fund Levy	<u>10,000</u>	<u>8,000</u>	<u>8,000</u>	<u>0</u>	<u>0.00%</u>
Subtotal	1,447,129	1,550,690	1,558,080	7,390	0.47%
Debt Service Levy	<u>271,951</u>	<u>202,390</u>	<u>200,000</u>	<u>(2,390)</u>	<u>-1.20%</u>
Total	<u>1,728,480</u>	<u>1,753,080</u>	<u>1,758,080</u>	<u>5,000</u>	<u>0.28%</u>

City of Breezy Point
2012, 2013, 2014 Adopted and Adopted 2015
Operating Revenue Budget

	2012 Adopted	2013 Adopted	2014 Adopted	2015 Adopted
General, Special Revenue & Debt Service Funds				
General Government				
Property Taxes	1,495,528	1,457,129	1,548,690	1,555,080
MVHC	0	0	0	0
Special Assessments	5,815	2,815	2,000	2,000
Licenses & Permits	36,995	54,600	49,220	78,020
Intergovernmental Revenues	63,100	61,100	56,100	63,400
Charges for Services	51,230	52,200	49,100	50,500
Other Revenue	47,076	26,600	79,684	118,800
Total General Revenue	1,699,744	1,654,444	1,784,794	1,867,800
Cemetery Fund	13,060	16,290	13,450	18,300
EDA Fund	100	100	100	100
TIF Funds (1-1,1-2,1-3,1-4)	0	0	0	0
Debt Service	492,322	513,595	454,128	284,028
Capital Fund	0	0	0	0
Total	2,205,226	2,184,429	2,252,472	2,170,228

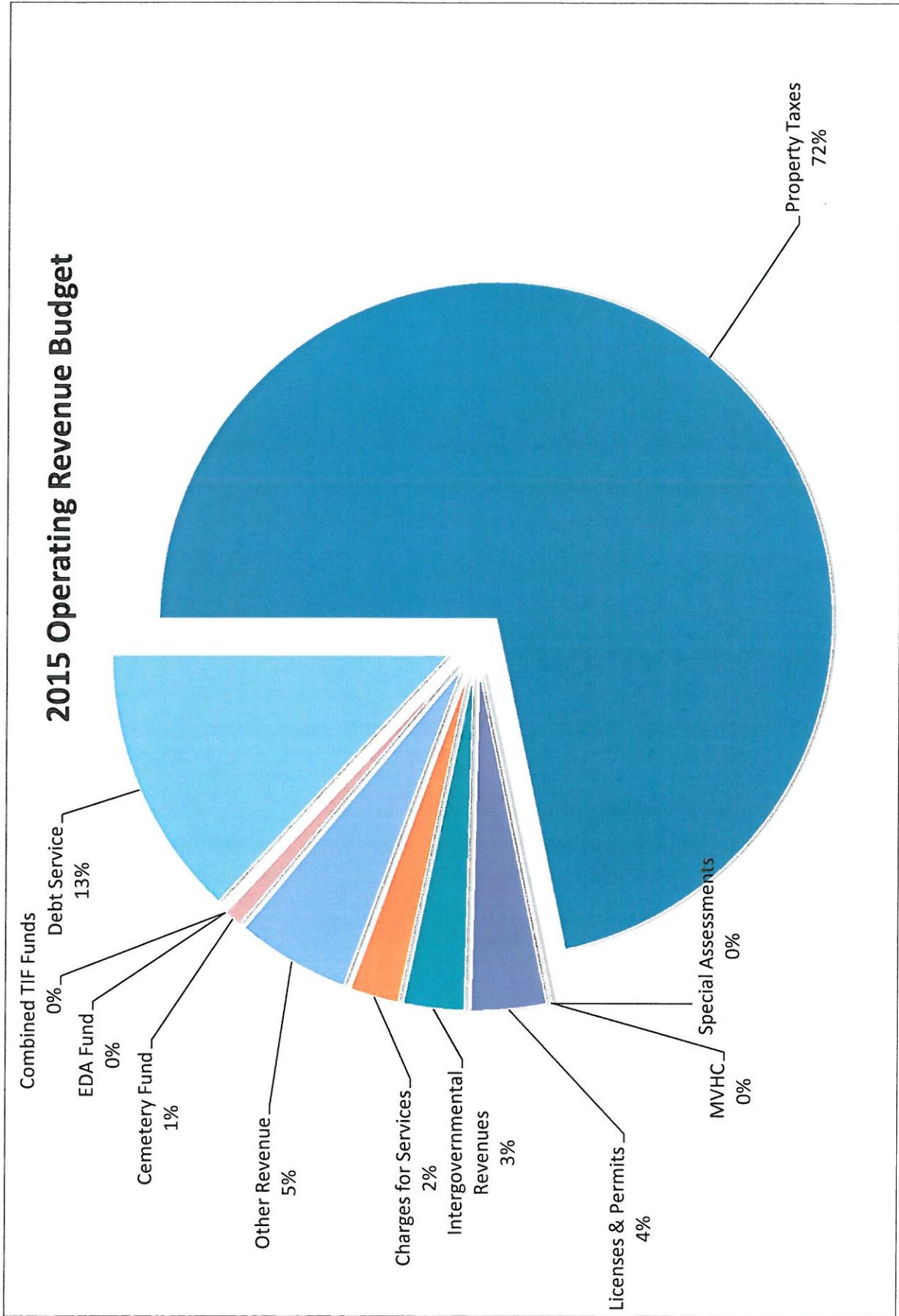
City of Breezy Point
2012, 2013, 2014 Adopted and Adopted 2015
Operating Expenditure Budget

	2012 Adopted	2013 Adopted	2014 Adopted	2015 Adopted
General, Special Revenue & Debt service Funds				
General Government Fund				
City Council	15,614	15,884	15,384	21,588
Administration	217,926	212,143	218,894	231,600
City Attorney	20,000	15,000	10,000	10,000
Other General Government	339,835	310,000	355,902	519,505
Planning & Zoning	55,642	62,589	61,262	76,092
Public Safety	645,894	640,687	671,015	710,947
Public Works	383,233	379,641	432,337	387,926
Parks & Recreation (Operating)	21,600	18,500	20,000	20,000
Total	1,699,744	1,654,444	1,784,794	1,977,658
Cemetery Special Revenue Fund	13,060	16,290	13,450	13,750
EDA Fund	700	700	700	600
TIF Funds	0	0	0	0
Debt Service Fund	471,200	455,033	449,160	272,505
Capital Fund	0	0	0	0
TOTAL	2,184,704	2,126,467	2,248,104	2,264,513

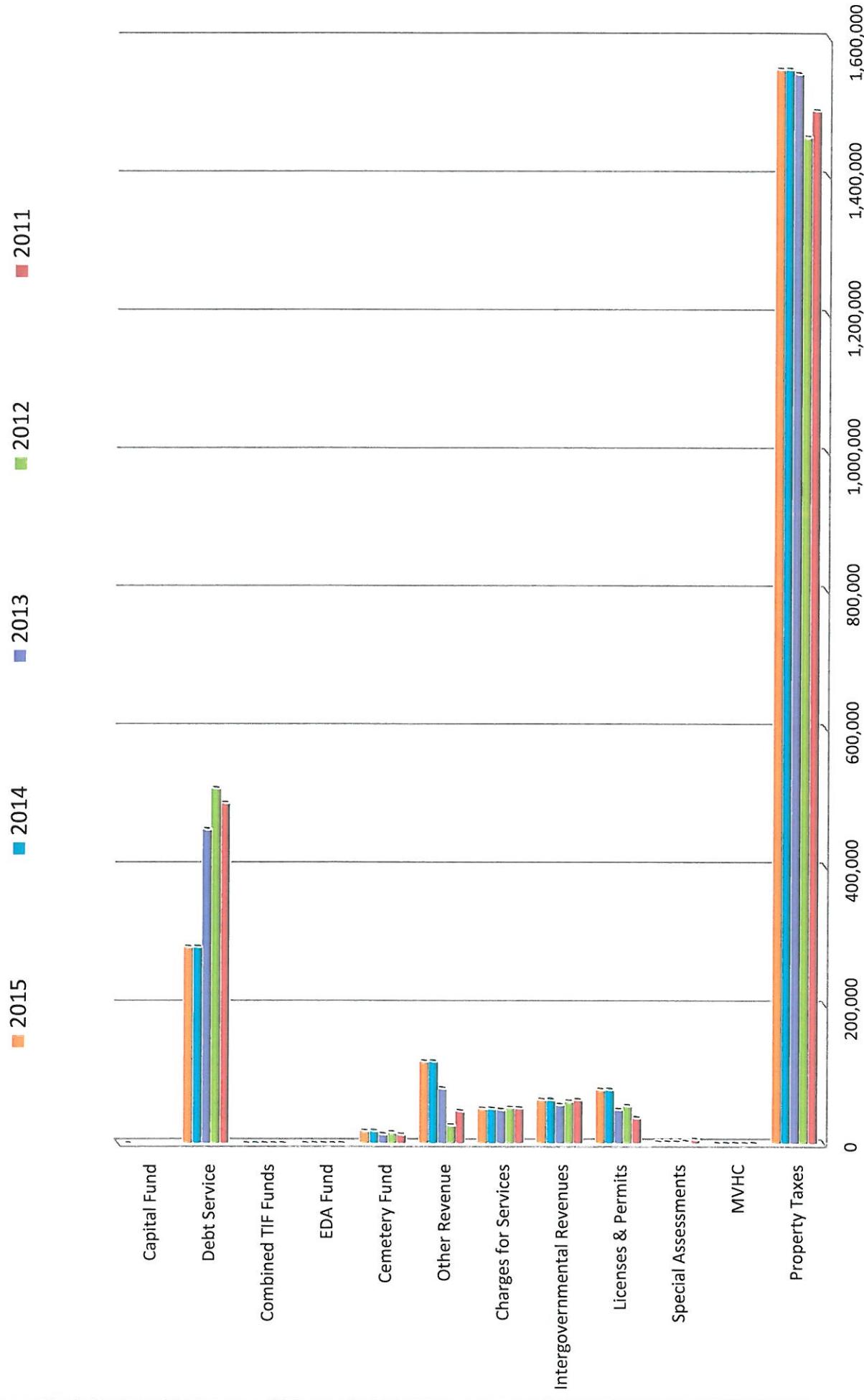
City of Breezy Point 2014 Finance Improvements, Accomplishments and Goals

Budget and operating goals are implemented to further define the needs of the city. Both general goals and departmental goals have been defined in the budget document. Capital expenditures are included which further develops the understanding of needs and outcomes.

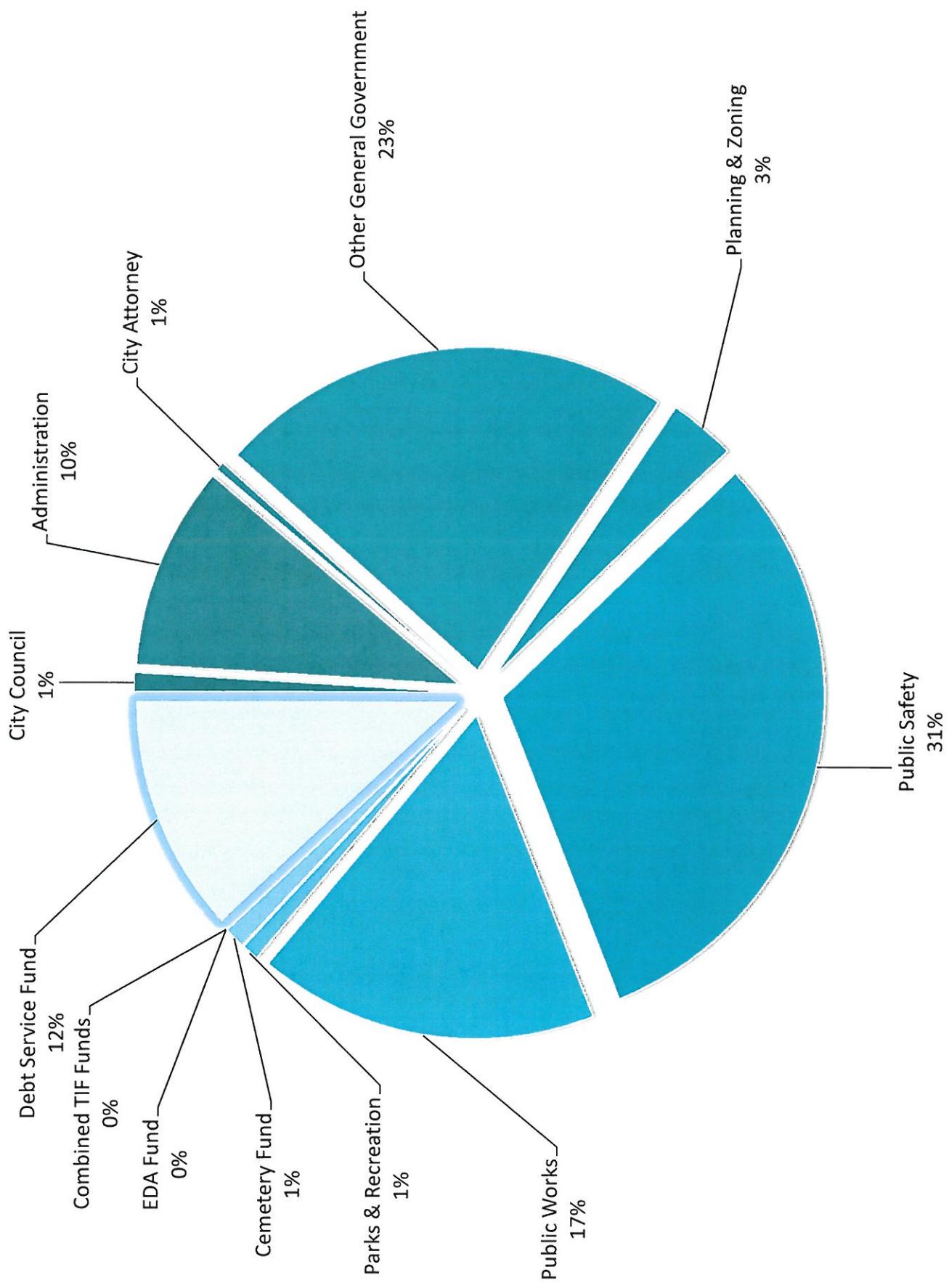
1. Following a flat or decreasing levy for several years the levy in 2014 was increased by \$34,000. The 2015 levy has been increased \$5,000. The final levy is proposed to remain the same as the preliminary levy. The projected tax rate has been estimated at 44.166% which is a reduction from last year's rate of 44.389%.
2. Shifting of expenses has occurred throughout the organization to accommodate needs and manage with what revenues are available.
3. In providing transparency, capital costs are shown as a total expenditure regardless of funding sources. This may show shifts in expenditures that are offset by other identified funding sources.
4. Continuing our goal of understanding costs by department, the public works crew will continue to identify and document time spent on work accomplished for Parks and Cemetery functions.
5. The City Council Finance Committee continues to meet to review revenues, expenses and bank reconciliations. They also oversaw the creation of the 2015 budget.
6. The use of credit cards for utility payments has continued to show improvements in collections and cash flow.
7. Budgeting continues to address long term liabilities of the city to minimize impacts of severance payments required for employee retirements.
8. The 2005 and 2008 Improvement Bonds were called and paid off resulting in significant savings.
9. The Advanced Refunding of the 2004 and 2007 bonds has significantly reduced annual debt service requirements. This refunding bond is the only outstanding debt of the city.
10. In accordance with the Comprehensive Fund Balance Policy the city has maintained a general fund reserve balance of 45%.
11. An improvement project including sewer and road construction was accomplished in 2014 using existing funds to finance the project.
12. It is the intention of the city to proceed with future improvement projects without incurring debt.
13. The city continues to take steps to move towards the Modified Accrual accounting basis.



Operating Revenue Comparison



2015 Operating Expenditure Budget



Operating Expenditure Comparison



What Affects Your Taxes

1. **Levy amounts.** Each taxing jurisdiction (school, city and county) makes a decision about the amount of taxes they wish to levy.
2. **Referendums.** Referendums are based on market value levy, not tax capacity. School construction is an example.
3. **Market Value Homestead Exclusion.** This replaced Homestead Credit Aid. For higher value properties it will generally mean an increase in taxes. The exclusion is on a sliding scale as shown below, first established in 2012.

<u>Estimated Market Value</u>	<u>Taxable Market Value</u>	<u>% Decrease</u>
76,000	45,600	40%
100,000	71,760	28%
150,000	126,260	16%
200,000	180,760	10%
250,000	235,260	6%
300,000	289,760	3%
350,000	344,260	2%
400,000	398,760	0%

(Percentages have been rounded.)

With a reduction in taxable value for individual properties there is a shift to properties with a higher value. This is due to less taxable value in the taxing jurisdiction as a whole. This also increases the tax rate.

4. **Market Value** of property increased or decreased based on market or new construction. A change in value will result in a change in taxation.
5. **Changes in taxing jurisdictions total value.** This affect can be from detachment, annexation, construction, and value adjustments. The more taxable value to spread taxes on, the lower the tax per parcel value. Conversely, the less the taxable value as a whole, the higher the individual tax bill.
6. **Classification Changes.** These are generally legislative changes in rates. Sometimes changes occur in other ways. An example is a change from residential to commercial classification.

Tax Capacity Explanation

Tax Capacity is the value assigned to a property and is the value your tax is calculated on. Tax Capacity is calculated by multiplying the property market value by the class rate for that class of property.

Added to this calculation, starting in 2012, was the change to Homestead Market Value Exclusion. This change replaces the Homestead Credit program with a sliding reduction in market value for homestead properties. The maximum benefit for exclusion is 40% on market values up to \$76,000 and declines to zero percent reduction in value for a market value of \$413,778.

Market Values and Class Rates

Residential Homestead Properties		Commercial Properties	
Estimated Market Value		Estimated Market Value	
\$0 to \$500,000	1.0%	\$0 to \$150,000	1.5%
Over \$500,000	1.25%	Over \$150,000	2.0%

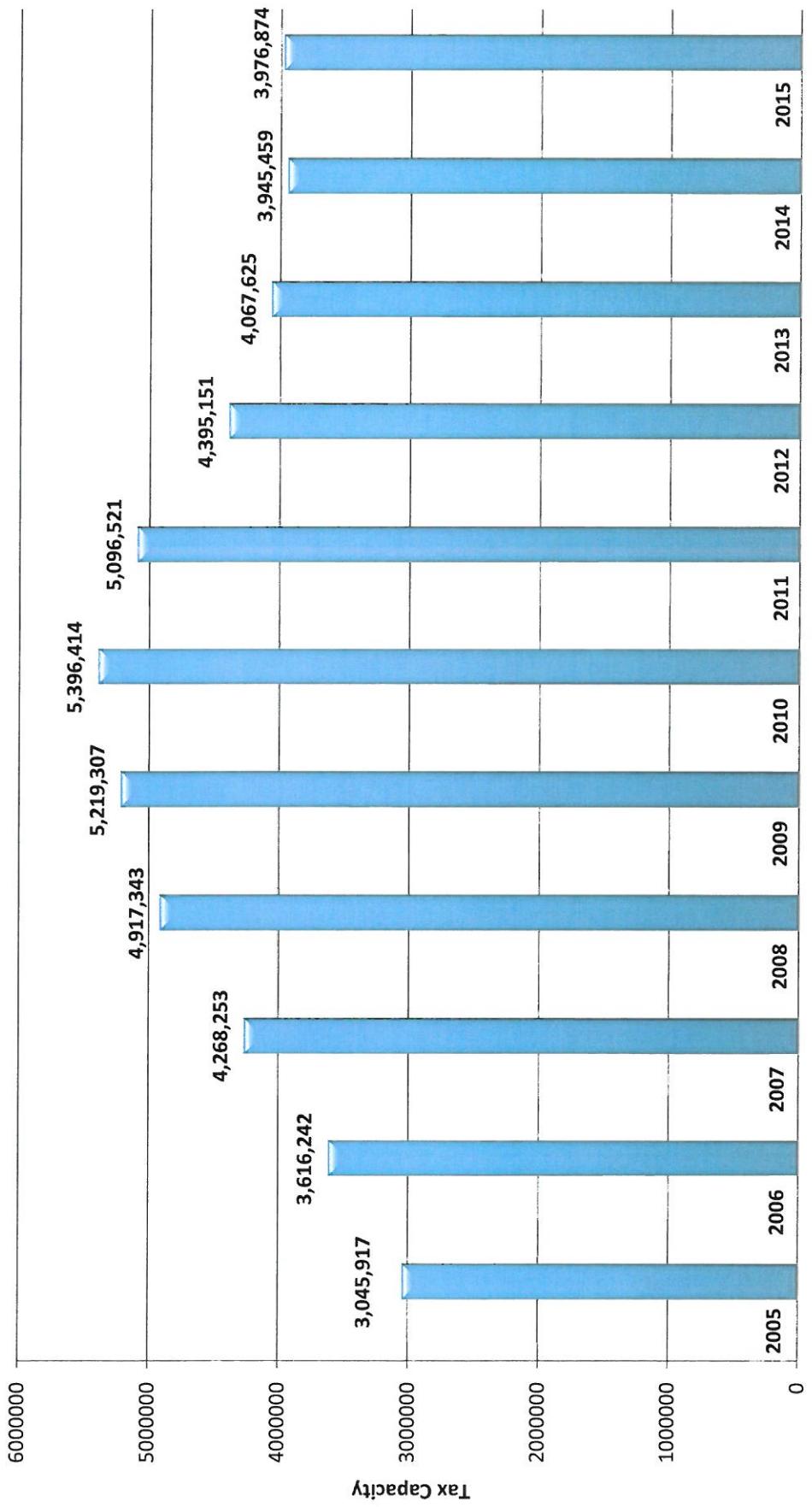
Examples of Residential Homestead Tax Capacity Revised as a Result of Market Value Exclusion

ESTIMATED VALUE	ADJUSTED TAXABLE MARKET VALUE	TAX CAPACITY	REVISED TAX CAPACITY
\$76,000	\$45,600	\$760	\$456
100,000	71,760	1,000	718
150,000	126,260	1,500	1,263
200,000	180,760	2,000	1,803
250,000	235,260	2,500	2,353

Examples of Commercial Property Tax Capacity

ESTIMATED VALUE	TAX CAPACITY
\$100,000	\$1,500
500,000	9,250
1,000,000	19,250
1,500,000	29,250
2,000,000	39,250

Tax Capacity Trend



Tax Base and Taxes

With calculations provided by the county, a look at the city tax base changes helps to better understand the dynamics of the tax base, tax rates and taxes.

For taxes payable 2012:

Market Value	\$417,662,600
Taxable Market Value	\$406,941,900 (Homestead Exclusion)
Tax Capacity	\$4,395,151
Tax Increment	\$0
Tax Levy	\$1,728,480 – Flat Levy Request from 2011
Tax Rate	39.281%
1% of rate equals	\$43,952

For taxes payable 2013:

Market Value	\$405,720,700
Taxable Market Value	\$385,707,000 (Homestead Exclusion)
Tax Capacity	\$4,067,625
Tax Levy	\$1,719,080 – Reduction of \$9,400 from 2012
Tax Rate	42.2%
1% of rate equals	\$40,672

For taxes payable 2014:

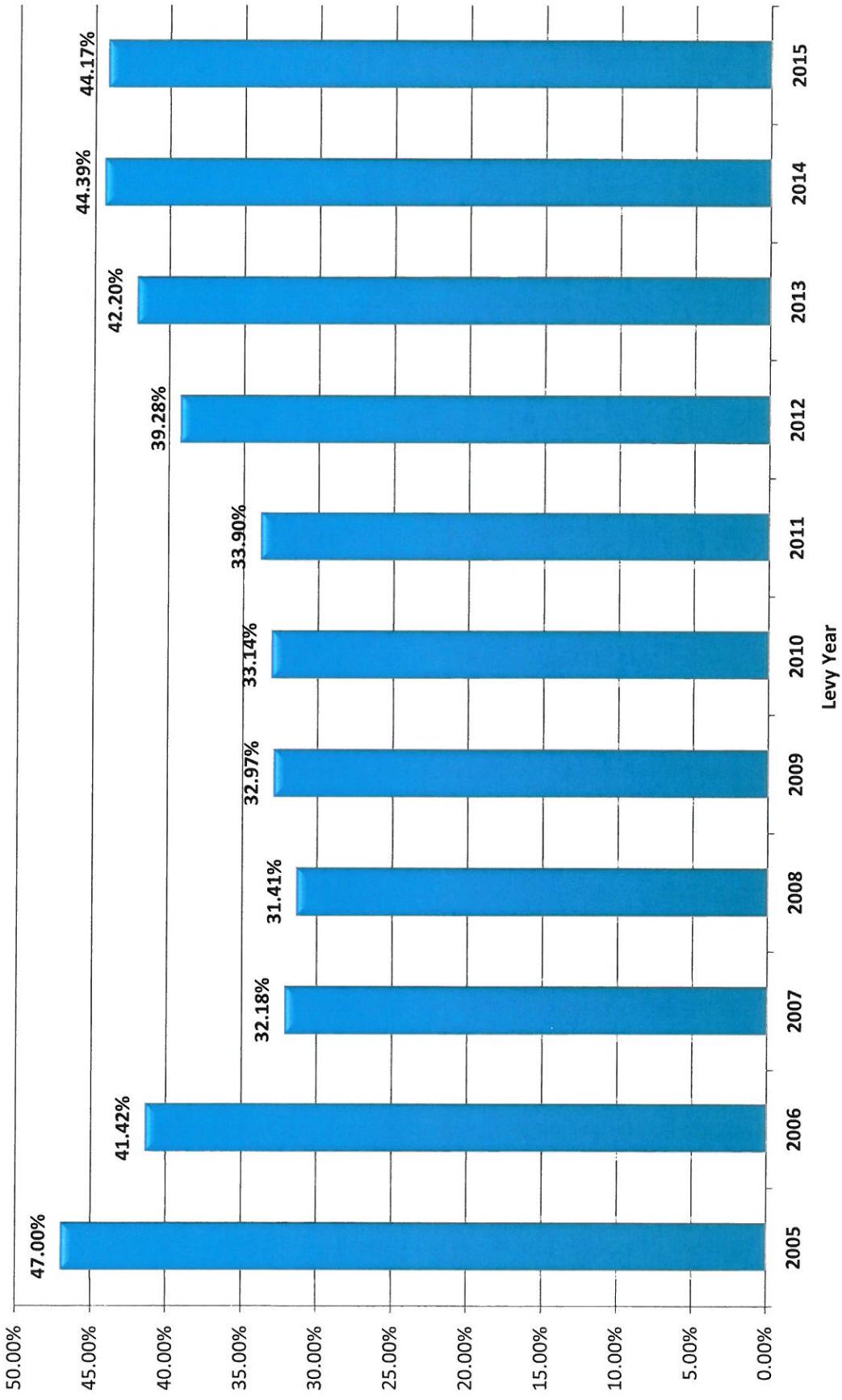
Market Value	\$394,271,400
Taxable Market Value	\$374,458,800 (Homestead Exclusion)
Tax Capacity	\$3,945,459
Tax Levy	\$1,753,080 - Increase of \$34,000 from 2013
Tax Rate	44.389%
1% of rate equals	\$39,455

For Taxes Payable 2015:

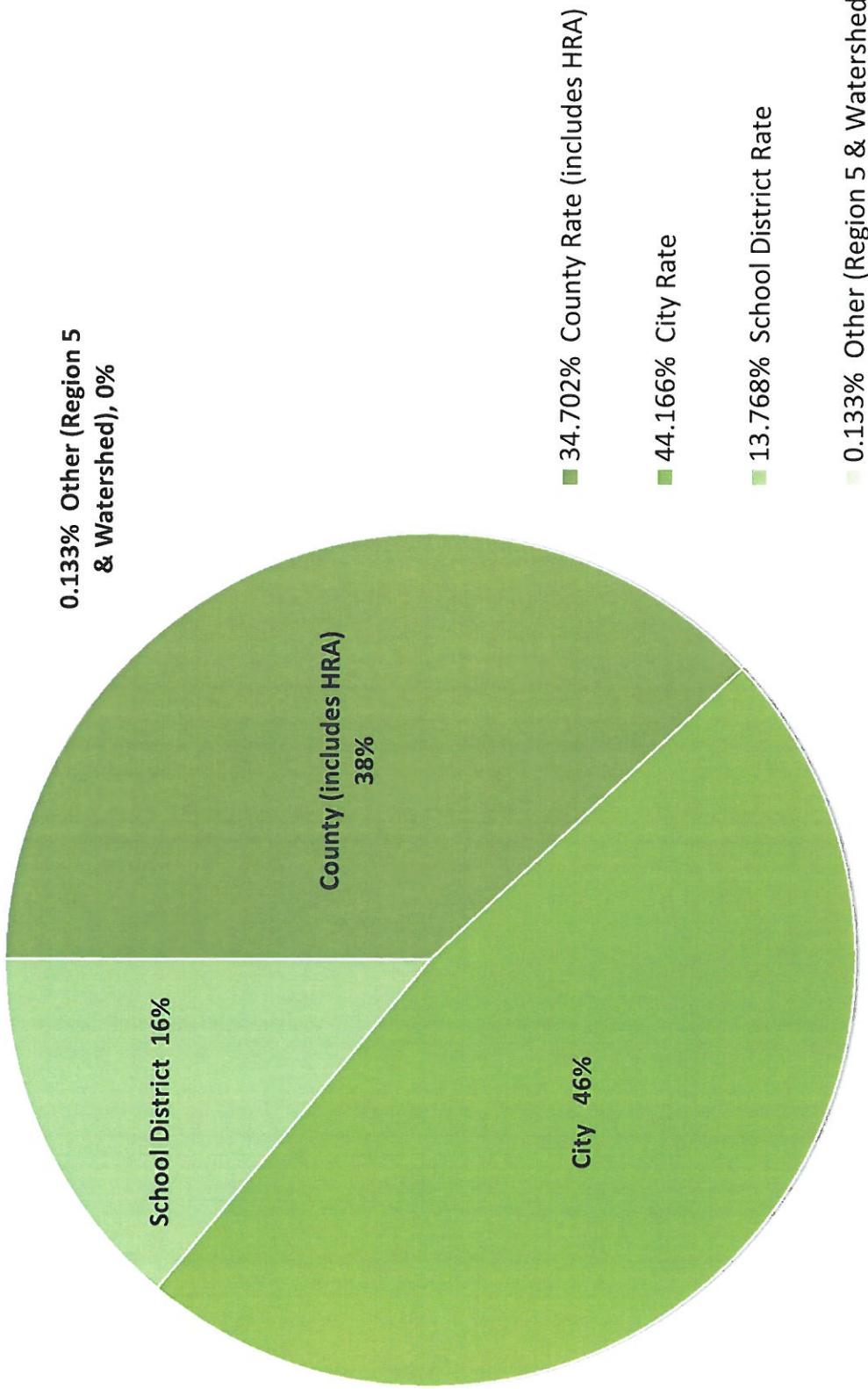
Market Value	\$397,175,700
Taxable Market Value	\$377,522,600 (Homestead Exclusion)
Tax Capacity	\$3,976,874
Tax Levy	\$1,758,080 – Increase of \$5,000 from 2014
Tax Rate	44.166%
1% of rate equals	\$39,768

The tax levy has stayed somewhat consistent with minor reductions or increases over these years. With a declining tax base, the same, lowered, or slight increase in tax levy continues to result in an increased tax rate. The 2015 levy is less than that levied in 2011. We see some increases in value for 2015.

Tax Rate History



Percentage of Your 2015 Tax Dollars



Projected Tax Rates for Breezy Point 2015

Crow Wing County has established an estimated preliminary rate for taxes payable in 2015. The rate they have calculated is 44.166%.

There has been a small increase in the tax capacity of the city from 2014 to 2015 amounting to \$31,415 in additional tax capacity.

The total tax capacity for 2014 was \$3,945,459. For 2015 the total tax capacity is estimated at \$3,976,874. The taxable value of the city has increased by 0.792%

The city has proposed a final levy that is the same as the preliminary levy certified to the county. With the projected tax rate for the city estimated at 44.166%, the tax rate has decreased from 2014 to 2015 by 0.223%.

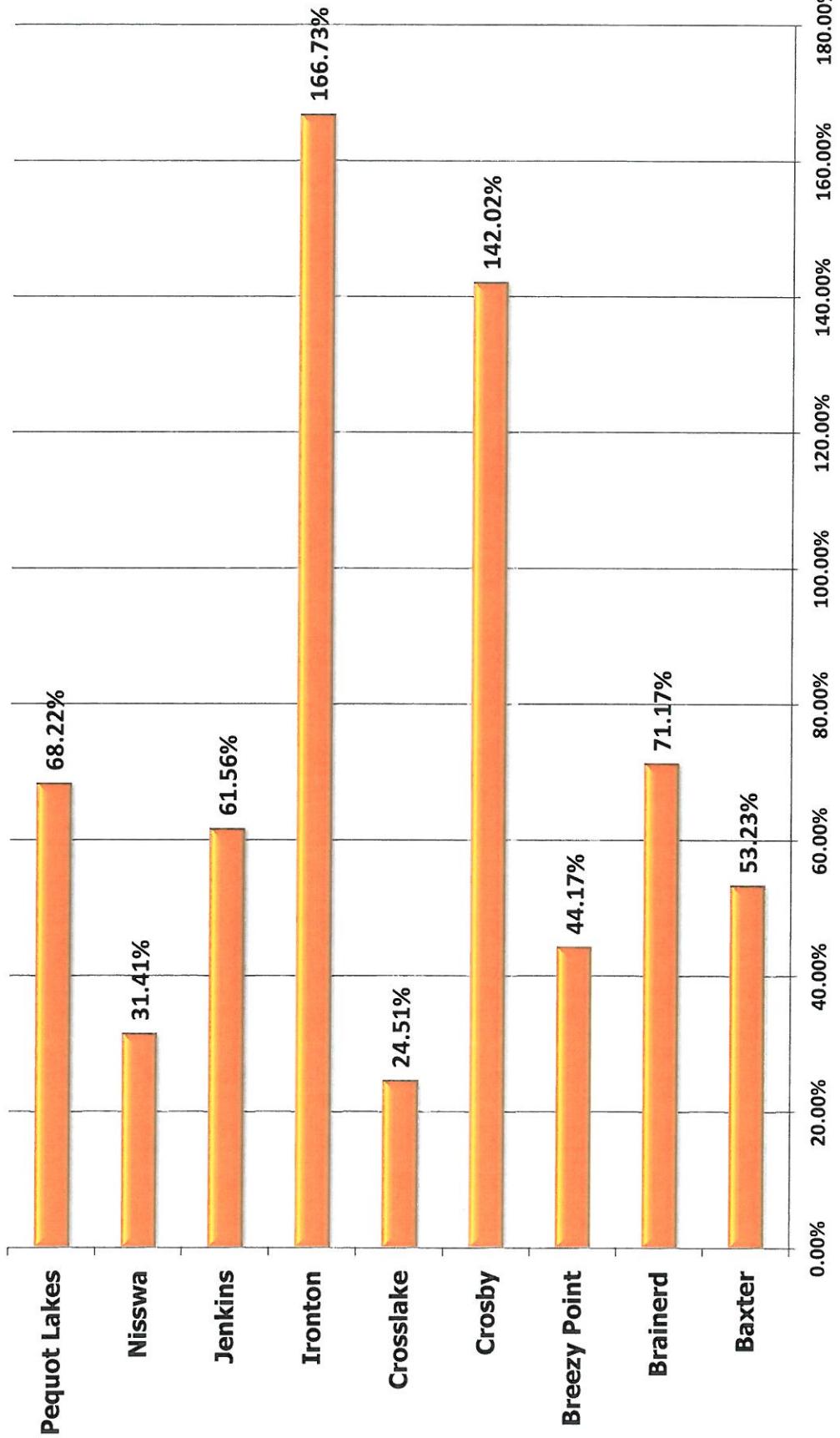
Examples for (City Only) Residential Homestead Properties:

ESTIMATED VALUE	TAX 2012	TAX 2013	TAX 2014	TAX 2015	CHANGE 2014-2015
\$76,000	\$179.12	\$193.43	\$202.41	\$201.40	\$ -0.99
100,000	282.04	303.00	318.71	317.11	-1.60
150,000	496.12	532.99	560.63	557.82	-2.81
200,000	708.24	760.87	800.33	796.31	-3.99
250,000	924.28	992.97	1,044.47	1,039.23	-5.24

Examples for (City Only) Commercial Properties:

ESTIMATED VALUE	TAX 2012	TAX 2013	TAX 2014	TAX 2015	CHANGE 2014-2015
\$100,000	\$ 589.22	\$ 633.00	\$ 665.84	\$ 662.49	\$ -3.35
500,000	3,633.49	3,903.50	4,105.98	4,085.36	-20.62
1,000,000	7,561.59	8,123.50	8,544.88	8,501.96	-42.92
1,500,000	11,489.69	12,343.50	12,983.78	12,918.56	-65.22
2,000,000	15,417.79	16,563.50	17,422.68	17,335.16	-87.52

2015 Proposed Tax Rate Comparison



City of Breezy Point
2015 Budget Worksheet

General Fund 100

2015 Budget - Adopted 12/01/2014

Revenues - All Departments		2015 Budget				
00000	Description	2012 Actual	2013 Actual	2014 Budget	2014 YTD	% of Budget Used
31010	Property Taxes	1,418,084	1,426,869	1,542,690	886,103	57%
31900	P & I Delinquent Taxes	14,367	10,468	6,000	4,287	71%
31920	Tax Forfeiture Land Sales	1,081	1,831	3,000	614	20%
32100	Business Licenses & Permits	12,670	20,952	14,920	125	1%
32170	Golf Cart Permits	1,826	1,832	2,000	2,082	104%
32210	Zoning/Land Use	2,880	2,100	2,100	2,335	111%
32240	Animal Licenses / Impound Fees	1,473	1,297	1,200	651	54%
32300	Building Permits	50,739	62,998	29,000	52,438	181%
33401	LGA / HACA / MVHC	159	150	0	67	0%
33416	Police Training Reimb	2,325	2,392	2,500	1,931	77%
33430	Police PERA Aids & Reimb	33,255	43,429	32,000	46,142	144%
33600	Grants	5,600	2,203	1,600	0	0%
33900	Recycling	14,000	14,000	14,000	14,000	100%
34100	Reimburse For Services	651	644	100	30	30%
34101	Hall Rental	3,320	3,593	3,000	4,303	143%
34201	Police Reimbursements	334	708	1,000	4,545	455%
34202	Pelican Police Contract	21,497	64,497	44,000	22,250	51%
Page Sub-Total		1,584,261	1,659,963	1,699,110	1,041,903	61%
						1,743,100

General Fund 100**Revenues - All Departments (Con't)**

00000	Description	2012 Actual	2013 Actual	2014 Budget	2014 YTD	% of Budget Used	2015 Budget	Notes
2015 Budget - Adopted 12/01/2014								
34203	E911 Addressing	525	675	300	825	275%	300	
34206	Police S&S/NightCap Reimbursements	3,412	5,446	3,000	2,713	90%	3,000	
34300	Highways and Streets	50	3,061	200	464	232%	200	
34302	Culverts	0	170	100	440	440%	100	
34400	Election Filing Fees	12	0	10	6	0%	0	
35100	Fines	12,978	13,711	12,500	8,108	65%	10,000	
35104	Administrative Fines	100	250	200	337	169%	100	
36000	Special Assessments	6,249	5,576	2,000	10,214	511%	2,000	
36001	2005 Improvement Assessments						82,158	
36002	2008 Improvement Assessments						27,700	
36103	Assessment Search Fees	655	560	500	535	107%	400	
36200	Miscellaneous & Mailbox Supports	3,113	681	200	397	199%	200	
36210	Interest Income	8,208	8,931	11,000	8,387	76%	11,000	
36212	Dividends Income	312	312	600	420	70%	600	
36213	Investments Gains/Losses	1,261	-6,585	0	0	0%	0	
36220	Lease Payments Received	2,114	3,567	2,400	2,000	83%	2,400	
36230	Contributions	0	261	200	4	2%	200	
36232	Refunds Received	264	3,040	200	7	4%	200	10K for PD from 401& 84K 2014-05 Bond
39203	Transfer From Other Fund	99	6,476	52,274	0	0%	94,000	
Fund 100		Total Revenue	1,623,613	1,706,095	1,784,794	1,076,760	60%	1,977,658

2015 Budget - Adopted 12/01/2014						
General Fund	100					
Expenditures - City Council		Description	2012 Actual	2013 Actual	2014 Budget	2014 YTD
41100						
100	Compensation		9,600	9,450	9,600	7,200
121	PERA 5%		90	173	90	135
122	FICA & Medicare 7.65%		734	723	734	551
150	Worker's Compensation Insurance		50	50	60	70
300	Professional Services		0	0	500	12
351	Legal Notices & Publications		547	211	800	370
433	Dues & Subscriptions		2,531	2,626	2,600	265
437	Training & Education		82	0	1,000	0
Fund 100		City Council - Total Expenditures	13,634	13,232	15,384	8,603
						56%
						21,588
Notes						

General Fund 100**Expenditures - Administration**

2015 Budget - Adopted 12/01/2014						
41300	Description	2012 Actual	2013 Actual	2014 Budget	2014 YTD	% of Budget Used
100 Compensation	138,774	141,941	144,863	122,481	85%	155,675
102 Overtime	0	0	500	56	11%	500
121 PERA 7.5%	10,061	10,291	10,539	8,884	84%	11,715
122 FICA & Medicare 7.65%	8,774	8,827	11,121	7,634	69%	11,948
130 Life Insurance	576	576	576	480	83%	576
131 Paid Health & Dental Insurance	28,437	28,792	30,955	26,199	85%	34,486
150 Worker's Compensation Insurance	1,170	1,018	1,230	1,476	120%	1,500
200 General Operating	3,062	3,167	3,760	2,105	56%	3,500
208 Training & Education	1,092	2,165	4,000	2,597	65%	4,000
220 Repair / Maint Supplies	0	0	1,200	0	0%	1,200
256 Elections	2,690	0	3,000	1,311	44%	0
321 Telephone	1,763	2,492	2,400	1,788	75%	2,000
331 Travel Expenses	0	0	800	0	0%	500
433 Dues & Subscriptions	803	100	950	205	22%	1,000
590 Capital Outlay	4,000	534	3,000	1,618	54%	3,000
721 EOY Fund Bal Transfer		3,966				
Fund 100 Administration - Total Expenditures	201,202	203,869	218,894	176,834	81%	231,600
General Fund	100					
Expenditures - City Attorney						
41610	Description	2012 Actual	2013 Actual	2014 Budget	2014 YTD	% of Budget Used
304 Legal Services		5,967	4,778	10,000	27	0%
Fund 100 City Attorney - Total Expenditures	5,967	4,778	10,000	27	0%	10,000
						Notes

2015 Budget - Adopted 12/01/2014

General Fund	100	Expenditures - Other General Govt	Description	2012 Actual	2013 Actual	2014 Budget	2014 YTD	% of Budget Used	2015 Budget	Notes
41900										10/31/14
160	Liability Insurance		22,232	26,866	27,700	31,566	114%	32,000		
301	Auditing & Accounting		8,655	4,405	4,600	4,505	98%	6,170		
303	Engineering (General)		0	500	10,000	32,315	323%	10,000		
304	Legal/Prosecution Fees		5,950	6,269	6,000	1,260	21%	5,000		
306	Animal Control		4,492	4,807	6,000	4,800	80%	7,200		
308	IT / Support		10,000	3,905	5,000	3,558	71%	4,000		
310	Fire Service (Pequot & Ideal Contracts)		76,586	79,152	78,500	74,335	95%	79,000		
313	Benefits Administration		1,178	1,379	2,200	1,212	55%	2,200		
319	Other - Reserves		0	0	38,102	0	0%	43,835		
324	Recycling		14,458	13,823	14,000	10,284	73%	12,000		
329	Communications (Website)		0	0	1,000	524	52%	2,000		
362	Property Insurance		10,112	10,309	10,700	10,677	100%	11,000		
381	Combined Utilities		7,176	4,836	8,000	3,690	46%	7,000		
400	Office Equipment		7,441	5,849	7,500	4,780	64%	7,000		
401	Building Maintenance		10,279	4,575	3,500	2,992	85%	3,500		
402	Grounds Maintenance		3,092	2,324	5,000	1,450	29%	4,000		
510	Land Acquisition		15,000	75	12,000	363	3%	12,000		
533	Road Improvements		1,617	10,786	91,000	74,815	82%	261,500		
720	Transfer to Other Fund		248,448	257,301	25,000	0	0%	10,000	Emp Liab	
721	EOY Fund Bal Transfers		35,385		104,484					
810	Refunds / Reimbursements		0	1,877	100	0	0%	100		
Fund 100	Other General Government - Total Expenditures		446,716	474,424	355,902	367,610	103%	519,505		

2015 Budget - Adopted 12/01/2014						
General Fund 100	Description	2012 Actual	2013 Actual	2014 Budget	2014 YTD	% of Budget Used
Expenditures - Planning & Zoning					10/31/14	2015 Budget
41910						Notes
100	Compensations	28,522	28,713	30,000	23,750	79%
104	Commission Wages	2,410	1,800	2,500	1,020	41%
121	PERA 7.25%	0	0	N/A	0	0%
122	FICA & Medicare 7.65%	184	138	192	78	41%
200	General Operating	717	1,091	950	714	75%
208	Training & Education	0	0	500	0	0%
258	Mapping	0	1,659	2,000	1,579	79%
302	E-911 / Permit Expenses	200	150	200	150	75%
304	Legal Services	1,135	2,154	2,000	135	7%
309	Building Inspector	27,992	27,033	21,970	25,424	116%
331	Travel Expenses	0	0	100	0	0%
351	Legal Notices	584	368	750	75	10%
810	Refunds	0	0	100	0	0%
Fund 100	Planning & Zoning - Total Expenditures	61,744	63,104	61,262	52,925	86%
					76,092	

Public Safety
2015 Capital Expenditures

New 2015 Ford SUV	\$ 28,500
Graphics	\$ 650
Installation	\$ 2,500
Misc. Equipment	\$ 2,450
Video Camera	\$ 5,000
Radar	<u>\$ 2,500</u>
Squad Total	\$ 41,600
Tactical Ballistic Vest	\$ 2,200
Taser	\$ 1,100
Active Shooter Ballistic Kits (6 @ \$850)	<u>\$ 5,100</u>
Gear Total	\$ 8,400
Expense Total	\$ 50,000
From Revolving Capital	<u>- 10,000</u>
Net Total	\$ 40,000

General Fund 100

Expenditures - Public Safety

		2015 Budget - Adopted 12/01/2014						
		10/31/14						
42100	Description	2012 Actual	2013 Actual	2014 Budget	2014 YTD	% of Budget Used	2015 Budget	Notes
100	Compensation	286,876	309,973	318,607	274,322	86%	334,749	
102	Overtime	7,498	7,121	10,700	4,036	38%	10,700	
103	Admin / Office Wages	29,579	31,058	31,650	26,767	85%	33,252	
105	HEAT/NightCap/Safe&Sober Wages	1,024	5,424	3,000	1,236	41%	3,000	
107	P/T Officer Wages	3,170	2,627	5,000	4,516	90%	5,000	
121	PERA	44,911	48,884	52,342	45,012	86%	58,832	
122	FICA & Medicare	6,377	6,764	7,513	6,024	80%	7,936	
130	Life Insurance	1,344	1,344	1,344	896	67%	1,344	
131	Paid Health & Dental Insurance	75,258	78,025	85,970	71,550	83%	94,134	
150	Worker's Compensation Insurance	8,503	9,280	11,715	10,340	88%	11,000	
200	General Operating	5,710	5,743	7,500	4,021	54%	7,000	
208	Training & Education	5,101	8,393	8,000	5,216	65%	7,000	
212	Motor Fuels	19,873	22,283	23,000	17,365	76%	23,000	
220	Repair / Maint	8,308	14,893	10,000	7,856	79%	10,000	
300	Professional Services	5,067	5,660	7,000	4,839	69%	7,000	
304	Legal Services	5,819	1,760	2,500	17,684	707%	2,500	
308	IT / Support	3,000	4,078	4,000	4,396	110%	5,000	
321	Telephone	8,670	7,624	8,000	6,708	84%	8,000	
363	Automotive Insurance	3,160	2,626	2,700	2,637	98%	2,700	
381	Combined Utilities	10,039	9,553	12,000	9,600	80%	14,000	
400	Office Equipment	3,343	3,411	1,800	3,206	178%	200	
401	Building Maintenance	6,074	8,041	8,000	5,616	70%	5,000	
402	Grounds Maintenance	N/A	N/A	N/A	N/A	N/A	3,000	
417	Uniforms	3,734	5,071	6,600	3,499	53%	6,600	
590	Capital Outlay	46,426	42,956	42,074	51,211	122%	50,000	
Fund 100	Public Safety - Total Expenditures	598,864	642,592	671,015	588,553	88%	710,947	

General Fund 100**Expenditures - Public Works**

		2015 Budget - Adopted 12/01/2014 10/31/14							
43000	Description	2012 Actual	2013 Actual	2014 Budget	2014 YTD	% of Budget Used	2015 Budget	Notes	
100 Compensation		124,035	126,886	130,876	140,290	107%	134,452		
102 Overtime		564	2,182	3,000	1,438	48%	3,000		
121 PERA 7.5%		9,033	9,357	9,710	7,721	80%	10,309		
122 FICA & Medicare 7.65%		8,871	9,064	10,245	8,067	79%	10,516		
130 Life Insurance		576	576	576	464	81%	576		
131 Paid Health & Dental Insurance		31,354	31,740	34,280	27,581	80%	50,246		
150 Worker's Compensation Insurance		7,993	7,732	10,898	9,762	90%	11,000		
200 General Operating		491	572	4,700	1,305	28%	2,000		
208 Training & Education		1,240	419	1,000	543	54%	1,000		
212 Motor Fuels		18,704	20,133	18,000	17,415	97%	22,000		
220 Equipment - Repairs & Maint		10,989	12,127	13,500	8,334	62%	13,500		
222 Landscaping		242	318	1,000	0	0%	1,000		
223 Salt / Sand		4,373	6,467	8,000	0	0%	8,000		
224 Aggregate Materials		11,069	14,289	13,000	3,668	28%	14,000		
225 Blacktop Repair		11,904	14,345	12,000	13,628	114%	12,000		
226 Sign Materials		5,599	5,546	4,000	5,294	132%	4,000		
228 Equipment Rental		0	0	1,000	47	5%	500		
229 Culverts		0	343	500	0	0%	1,500		
240 Small Tools / Minor Equip		1,641	1,730	1,500	65	4%	1,000		
300 Professional Services		1,996	1,285	2,000	2,038	102%	1,500		
321 Telephone		1,677	2,135	2,100	1,633	78%	2,100		
331 Travel Expenses		584	481	800	415	52%	800		
363 Automotive Insurance		1,547	1,490	1,752	1,477	84%	1,840		
381 Combined Utilities		3,553	4,665	6,100	5,057	83%	8,000		
401 Building Maintenance		513	414	1,000	1,071	107%	500		
417 Uniforms		729	725	800	840	105%	800		
531 Dustcoating		21,443	19,856	22,000	22,589	103%	22,000		
533 Road Improvements		0	847	8,000	1,513	19%	4,000		
590 Capital Outlay		1,000	7,428	56,000	49,947	89%	40,000		
602 Long Term Debt Allowance		53,122	53,122	54,000	45,606	84%	5,787		
720 Transfer		0	0	0	0	0%	0		
721 EOY Fund Bal Transfers		0	10,725	0	0	0%	0		
Fund 100	Public Works - Total Expenditures	334,842	367,007	432,337	377,808	87%	387,926		

Parks Capital Expenditures 2015

9-Hole Disc Golf Course Construction

Equipment	\$6,500
Site Preparation	<u>\$3,500</u>
	\$9,000
Harmony Park Musical Instrument	<u>\$4,000</u>
	\$14,000

2015 Budget - Adopted 12/01/2014						
General Fund	100					

Expenditures - Parks & Recreation (Operating)

45100	Description	2012 Actual	2013 Actual	2014 Budget	2014 YTD	10/31/14 % of Budget Used	2015 Budget	Notes
210	General Operating	2,736	3,505	2,500	2,056	82%	2,500	
222	Landscaping	0	863	1,000	493	49%	1,000	
228	Equipment Rental	0	0	500	0	0%	500	
300	Professional Services	0	297	1,000	0	0%	1,000	
530	Beach Improvements	287	0	1,000	0	0%	1,000	
590	Capital Outlay	14,600	6,840	14,000	11,115	79%	14,000	
721	EOY Fund Bal Transfers		5,160					
Fund 100	Parks & Recreation - Total Expenditures	17,623	16,664	20,000	13,664	68%	20,000	

**City of Breezy Point
2015 Budget Worksheet**

General Fund 100 Summary

Revenue	General Fund - Total Revenue	Revenue & Expenditures		2012 Actual	2013 Actual	2014 Budget	2014 YTD	% of Budget Used	2015 Budget	Notes
		1/0/14	1/0/14							
Expenditures										
City Council	13,634	13,635	15,384	8,603	8,603	8,603	8,603	56%	21,588	
Administration	201,202	201,972	218,894	176,834	176,834	176,834	176,834	81%	231,600	
City Attorney	5,967	4,778	10,000	27	27	27	27	0%	10,000	
Other General Government	446,716	446,715	355,902	367,610	367,610	367,610	367,610	103%	519,505	
Planning & Zoning	61,744	63,104	61,262	52,925	52,925	52,925	52,925	86%	76,092	
Public Safety	598,864	642,592	671,015	588,553	588,553	588,553	588,553	88%	710,947	
Public Works	334,842	343,845	432,337	377,808	377,808	377,808	377,808	87%	387,926	
Parks & Recreation (Operating)	17,623	16,664	20,000	13,664	13,664	13,664	13,664	68%	20,000	
General Fund - Total Expenditures	1,680,592	1,733,305	1,784,794	1,586,024	1,586,024	1,586,024	1,586,024	89%	1,977,658	
Difference	(56,979)	(27,210)	0	(509,264)				(0)		

**City of Breezy Point
2015 Budget Worksheets**

		2015 Budget - Adopted 12/01/2014			
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EDA Fund 200

Revenues - All Departments

46500	Description	2012 Actual	2013 Actual	2014 Budget	2014 YTD	2015 Budget
36200	Misc Revenue	0	0	0	0	0
36210	Interest	113	88	100	83	100
36213	Investments Gains/Loses	10	-49	0	0	0
Fund 200	Total Revenue	123	39	100	83	100

10/31/14

Expenditures

46500	Description	2012 Actual	2013 Actual	2014 Budget	2014 YTD	2015 Budget
200	General Operating	0	0	100	0	0
490	Donations	1,100	600	600	600	600
300	Professional Services	475	0	0	0	0
Fund 200	Total Expenditures	1,575	600	700	600	600

10/31/14

**City of Breezy Point
2015 Budget Worksheets**

		2015 Budget - Adopted 12/01/2014			
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Revenue	EDA Fund - Total Revenue	2012 Actual	2013 Actual	2014 Budget	2014 YTD	2015 Budget
Expenditures	EDA Fund - Total Expenditures	1,575	600	700	600	600
	Difference	(1,452)	(561)	(600)	(517)	(500)

**City of Breezy Point
2015 Budget Worksheets**

Cemetery Special Revenue Fund 270

Revenues - All Departments

00000	Description	2012 Actual	2013 Actual	2014 Budget	2014 YTD	2015 Budget	Notes
31010	Property Tax	10,103	9,854	8,000	4,667	8,000	
34000	Charge for Services	1,900	2,500	1,000	4,038	2,500	
34940	Lot Sales	4,344	5,528	1,500	6,072	3,840	
34942	Perpetual Care	1,392	1,550	350	1,470	960	
36200	Misc / Butterfly Event	15,509	13,120	2,000	12,607	2,200	
36210	Interest	524	610	600	885	800	
36213	Investments Gains / Losses	68	-382	0	0	0	
Fund 270		Total Revenue	33,840	32,780	13,450	29,739	18,300

10/31/2014

2015 Budget - Adopted 12/01/2014

Cemetery Special Revenue Fund 270

Expenditures 49010	Description	2012 Actual	2013 Actual	2014 Budget	2014 YTD	2015 Budget	Notes
200 General Operating		1,027	2,447	1,100	903	1,200	
220 Repair & Maint		1,230	0	N/A	N/A	N/A	
222 Landscaping		N/A	5,485	500	1,670	500	
240 Small Tools/Minor Equip			3,076	300	0	300	
300 Professional Services		5,244	5,175	6,800	3,255	6,800	
381 Electric		1,056	780	1,100	438	1,100	
433 Dues & Subscriptions		0	60	150	60	150	
438 Butterfly Event		1,636	1,528	2,000	2,268	2,200	
534 Site Improvements		5,668	0	1,400	3,500	1,400	
810 Refunds / Reimbursements		720	0	100	0	100	
Fund 270	Total Expenditures	16,581	18,551	13,450	12,094	13,750	

**City of Breezy Point
2015 Budget Worksheets**

Cemetery Special Revenue Fund 270

	Revenue & Expenditures	2012 Actual	2013 Actual	2014 Budget	2014 YTD	2015 Budget
Revenue	Cem Spec Rev Fund - Total Revenue	33,840	32,780	13,450	29,739	18,300
Expenditures	Cem Spec Rev Fund - Total Expenditures	16,581	18,551	13,450	12,094	13,750
	Difference	17,259	14,229	0	17,645	4,550

City of Breezy Point
2015 Budget Worksheets

Debt Service Fund 300

2015 Budget - Adopted 12/01/2014

Revenues - All Departments		Description	2012 Actual	2013Actual	2014 Budget	10/31/14 2014 YTD	2015 Budget
00000							
		Assessment Income					
36105	2008 GO Rd Imp Bond		31,373	35,135	28,067	15,409	0
36107	2005 GO Rd/Sew Bond		103,608	97,506	85,818	63,470	0
36108	2007 GO Rd/Sew Bond (RE: 2012)		91,250	92,299	81,216	39,674	80,528
		Ad Valorem Taxes					
36110	2008 GO Rd Imp Bond		23,473	16,108	14,138	8,197	0
36111	2004 GO PSB Bond (RE: 2012)		180,954	131,202	120,230	69,809	115,000
36117	2005 GO Rd/Sew Bond		59	36	0	3	0
36118	2007 GO Rd/Sew Bond (RE: 2012)		115,210	120,748	68,022	40,571	85,000
		Other					
36210	Interest		14,172	11,945	15,000	3,857	3,500
36213	Investments Gains/Loses		1,574	-2,996			0
39200	Transfer In (from Sewer Fund)		36,138	28,699	41,637	251,578	0
39310	Bond Issuance/Other Financing		3,294	0	0	0	0
Fund 300	Total Revenue		601,107	530,685	454,128	492,569	284,028

Debt Service Fund 300

Expenditures	Description	2012 Actual	2013Actual	2014 Budget	2014 YTD	2015 Budget
47000						
597	2005 GO Princ	70,000	70,000	75,000	705,000	0
609	2005 GO Interest	33,810	31,168	28,375	14,919	0
616	2004 PSB GO Princ (RE: 2012)	75,000	1,275,000	100,000	0	95,000
617	2004 PSB GO Interest (RE: 2012)	57,230	27,865	22,685	11,343	20,685
620	Fiscal Agent Fees	1,000	945	1,000	0	1,000
626	2007 GO Princ (RE: 2012)	228,768	125,000	125,000	0	135,000
627	2007 GO Interest (RE: 2012)	31,748	58,495	53,495	26,748	20,820
634	2008 GO Princ	30,000	30,000	30,000	325,000	0
635	2008 GO Interest	15,765	14,685	13,605	1,738	0
Fund 300	Total Expenditures	543,321	1,633,157	449,160	1,084,748	272,505

**City of Breezy Point
2015 Budget Worksheets
Summary**

Revenue & Expenditures	2012 Actual	2013Actual	2014 Budget	2014 YTD	2015 Budget
Revenue	Debt Service Fund - Total Revenue	601,107	530,685	454,128	492,569
Expenditures	Debt Service Fund - Total Expenditures	543,321	1,633,157	449,160	1,084,748
	Difference	57,786	(1,102,472)	4,968	(592,179)
					11,523

**City of Breezy Point
2015 Budget Worksheet**

Sewer Enterprise Fund 600

		2015 Budget - Adopted 12/01/2014					
Revenues - All Departments	Description	2012 Actual	2013 Actual	2014 Budget	10/31/14	% of Budget Used	2015 Budget
00000							
36000	Assessments	86408	56,839	46,586	27,624	59%	31,498
36200	Misc	2182	19,727	100	0	0%	100
36210	Interest Income	16049	9,348	17,000	3,578	21%	2,550
36213	Investments Gains/Loses	1447	0	0	0	0%	0
36232	Refunds/Reimbursements	2143	91	100	595	595%	100
37210	Sewer Service	371678	369,426	371,000	326,318	88%	371,000
37250	Connection Charges	300	300	150	300	200%	300
	Transfer In	0	0	10,000	0		
	Total Revenue	480,207	455,729	444,936	358,415	81%	405,548
	Fund 600						

Sewer Operations
2015 Capital Expenses

Electrical Cabinet Lift #3 w/transducer	\$ 15,000
6 – Aerator Props	\$ 7,500
In-Channel Flow Sensor	<u>\$ 2,500</u>
Total	\$ 25,000

Sewer Enterprise Fund 600

Expenditures 43250	Description	2012 Actual	2013 Actual	2014 Budget	2015 Budget - Adopted 12/01/2014		Notes
					10/31/14 2014 YTD	% of Budget	
100 Full-Time Employee Wages	43,436	82,062	80,975	91,309	113%		71,344
102 Full-Time Employee Overtime	229	904	1,000	415	42%		1,000
103 Admin/Office Wages	18,491	18,942	19,330	16,343	85%		20,855
106 Seasonal Wages	15,422	0	0	0	0%		0
121 PERA 7.5%	5,624	7,388	7,345	6,246	85%		6,999
122 FICA/Medicare	5,242	7,146	7,750	6,353	82%		7,130
130 Life Insurance	288	368	384	304	79%		384
131 Paid Health/Dental	15,585	22,735	26,000	24,758	95%		38,831
150 Worker's Comp	1,675	2,775	3,673	2,148	58%		3,000
160 Liability Insurance	2,184	2,756	2,840	3,362	118%		3,500
200 General Operating	11,756	13,555	13,630	15,284	112%		13,600
208 Training and Education	2,228	1,958	2,500	932	37%		3,000
212 Motor Fuels	4,463	5,029	4,500	4,779	106%		5,000
220 Repair/Maint Supplies	8,021	16,859	8,500	7,302	86%		10,500
300 Professional Services	4,774	1,069	1,500	6,042	403%		1,500
301 Auditing and Accounting	2,875	1,625	1,675	1,675	100%		1,725
303 Engineering Fees	0	0	1,500	0	0%		1,500
304 Legal Services	3,850	218	1,500	0	0%		1,500
316 Spraying	942	960	2,500	231	9%		1,000
321 Telephone	2,537	3,236	3,900	3,752	96%		3,900
326 Permits & Lab Testing	2,881	4,155	4,000	2,932	73%		4,000
331 Travel Expenses	357	543	500	376	75%		500
332 Gopher One Locates	543	445	500	316	63%		500
362 Property Insurance	2,071	2,112	2,205	2,187	99%		2,300
363 Automotive Insurance	1,100	1,022	1,236	947	77%		1,100
381 Combined Utilities (Gas & Electric)	23,194	24,498	23,500	22,741	97%		28,000
417 Uniforms	596	332	750	435	58%		750
432 Bad/Delinquent Payment	0	0	100	5	5%		100
433 Dues and Subscriptions	347	616	500	404	81%		500
590 Capital Outlay	7,904	11,570	71,800	66,588	93%		25,000
720 Transfer to Other	186,138	863,660	148,843	50,468	34%		145,000
721 EOY Fund Bal Transfers		135,000					
Fund 600	Total Expenditures	374,753	1,233,538	444,936	338,612	76%	404,018

**City of Breezy Point
2015 Budget Worksheet
Summary**

Sewer Enterprise Fund 600

2015 Budget - Adopted 12/01/2014						
Revenue & Expenditures						
	2012 Actual	2013 Actual	2014 Budget	10/31/2014 2014 YTD	% of Budget	2015 Budget
Revenue	- Total Revenue	480,207	455,729	444,936	358,415	81%
Expenditures	- Total Expenditures	374,753	1,233,538	444,936	338,612	76%
	Difference	105,454	-777,809	0	19,804	1,530

**City of Breezy Point
2015 Budget Worksheets**

2015 Budget - Adopted 12/01/2014

Sewer Capital Projects Fund 602

Revenues - All Departments

41950	Description	2012 Actual	2013 Actual	2014 Budget	2014 YTD	% of Budget Used	2015 Budget
00000-36000 Whitebirch7/CreekCir Proj Assessments	N/A	N/A	8,136	N/A	28,340		
36210 Interest	30,131	32,455	26,000	36,157	120%	30,000	
36213 Investments Gains/Loses	3,118	-25,109	0	0	0%	0	
34407 SAC/Connections	8,263	16,250	3,250	22,750	140%	13,000	
39200 Transfer In	150,000	584,606	107,206	50,468	9%	145,000	
39203 Transfer In from Other		385,355	0				
Fund 602	Total Revenue	191,512	993,557	136,456	117,511	61%	216,340

Expenditures

41950	Description	2012 Actual	2013 Actual	2014 Budget	2014 YTD	% of Budget Used	2015 Budget
200 General Operating			0	144,594	144,594	100%	
720 Transfer To Other Fund	0		10,000	251,578	251,578	100%	
Fund 602	Total Expenditures	0	0	10,000	396,172	2516%	0

**City of Breezy Point
2015 Budget Worksheets**

2015 Budget - Adopted 12/01/2014

Sewer Capital Projects Fund 602 Summary

	Revenue & Expenditures	2012 Actual	2013 Actual	2014 Budget	2014 YTD	% of Budget Used	2015 Budget
Revenue	- Total Revenue	191,512	993,557	136,456	117,511	61%	216,340
Expenditures	- Total Expenditures	0	0	10,000	396,172	0	0
	Difference	191,512	993,557	126,456	(278,661)		216,340

RESOLUTION 14-27

A RESOLUTION SETTING THE FINAL LEVY AND BUDGET
FOR 2015 FOR THE CITY OF BREEZY POINT

WHEREAS, the budget process started in June with a worksheets going to department heads; and

WHEREAS, a draft budget was presented to the finance committee in July for comment and feedback. A revised balanced budget was delivered to the finance committee on August 19 for further consideration; and

WHEREAS, a preliminary budget was developed with the preliminary levy being determined. The preliminary levy was adopted on September 3, 2013 at \$1,758,080; and

WHEREAS, staff and the Finance Committee continued to work on the budget with minor changes and a recommendation made to the city council.

NOW THEREFORE BE IT RESOLVED that the following amounts represent the final levy set by the City of Breezy Point.

General Fund Levy	\$1,550,080
Cemetery Fund Levy	\$ 8,000
2004A (2012 Refund) PSB	\$ 115,000
2007A (2012 Refund) Rd/Sewer	\$ 85,000
Total	\$1,758,080

BE IT FURTHER RESOLVED that the budget for 2015 is hereby approved.

Tom Lillehei Yes

JoAnn Weaver Yes

Diane Williams Yes

Otto Schmid Yes

Michael Moroni Yes

Adopted this 1st day of December 2014.

Attest:



Mayor JoAnn Weaver



Joe Rudberg, Administrator Clerk